

# ASIA FINANCIAL MARKETS EXPLAINED

**OCT 2021 – SEP 2022  
FOR RISING MARKETS PROFESSIONALS**

## Topics and Presenters

### Topic 1: Sustainable Finance/ESG in Asia, Tue 26 Oct 2021

#### **Definitions, Historical & International Context, and Current Evolution**

Ronald Wu, Head of ESG & Sustainability Research, APAC, UBS

- Origins of ESG investment and Sustainable Development
- What is “Sustainable Finance” and what is “ESG”?
- Latest developments in Sustainable Finance and ESG

#### **ESG – A Buy Side Perspective**

Gabriel Wilson-Otto, Director, Sustainable Investing, Fidelity International

- Why a dramatic increase in investors in sustainability?
- How do Asset Managers invest sustainably?
- What are investor expectations?
- What are the challenges that investors face?

#### **Sustainable Finance – A Bank Perspective**

Helge Muenkel, Managing Director, Head of Asia Pacific, Sustainable Finance & Global Capital Markets, ING

- What needs to happen to meet Paris agreement targets?
- Environmental risk management and climate-related stress testing
- What are the key challenges that banks face?

### Topic 2: Big Data Management and Analysis including AI, Tue 23 Nov 2021

#### **Big Data Management - How to get your data right?**

Ewan McAllan, Head of Data Centre of Excellence Asia, Morgan Stanley

- Drivers in Data Management: Data Quality, Trust, Regulation
- Key components of Data Management
- Key Challenges: Embedding and Scaling

#### **How do you analyze your data? How do you use AI?**

Celine Le Cottonnec, Chief Data and Innovation Officer, Bank of Singapore

- Optimising internal processes, support risk and compliance
- Improve customer experience for a level of instant personalisation
- Create innovative products and offering

#### **Use Cases in Capital Markets**

David Haroon, Senior Advisor for Data and Artificial Intelligence, UnionBank Philippines

- Examples of Potential AI/ML Applications in Capital Markets
- Implementation and Operationalisation Considerations
- Risk and Governance Considerations

### **Topic 3: China Financial Markets Explained, Tue 14 Dec 2021**

#### **Accessing China Markets – Inbound**

Patrick Wong, Managing Director, Head of China Business Development and Client Management, Securities Services, HSBC

- Key milestones for market liberalization re inbound schemes
- Available access channels for China A and CIBM
- Which access channel should you choose?

#### **Accessing Overseas Markets – Outbound**

Vicky Tsai, Head of Securities Services, Citibank China

- The development of outbound investment schemes
- The features of various schemes
- Participants to each of the scheme

#### **Operating in China**

Thomas Fang, Head of China Global Markets, UBS

- China Regulatory & Markets Open Up roadmap
- Key Opportunities and Trends for Global Financial Institutions
- UBS : Operating in China
- Other Career considerations

#### **Equity Markets**

Christina Ma, Head of Greater China Equities, Goldman Sachs

- Investing in China
- Increased Foreign Investor Interest in China
- A Shares – Overview
- Different Channels for Investing in A Shares - QFII vs. Connect
- Recent Developments

#### **Fixed Income Markets**

Philippe Dirckx, Managing Director – Head of Fixed Income, ASIFMA

- Explore the key components of the Chinese Fixed Income Market
- Compare it with other large markets
- Understand the impediment for its domestic development
- Highlight the barriers to its internationalization
- Recommendations

#### **FX**

Liyuan Xiao, Head of Integrated Franchise Trading (Greater China), Deutsche Bank

- Reform of RMB exchange rate formation mechanism
- Onshore and offshore market correlations
- Outlook on RMB FX market

#### **Topic 4: The Pandemic – Policy Strategies and Financial Markets Impact, Mon 24 Jan 2022**

##### **How have governments responded to the Pandemic globally and within Asia?**

Steve Wilford, Partner, Head of Global Risk Analysis, Asia-Pacific, Control Risks

- The politics of pandemic
- Pandemic and governance
- Reputational risk and pandemic

##### **How have regulators reacted to it?**

Simon Hawkins, Partner, Latham & Watkins

- Regulators' flexible measures to help intermediaries comply with their obligations during the pandemic
- Evolving standards for operational resilience
- Regulators' accelerated use of regulatory and supervisory technology

##### **How have firms changed, including dealing with clients, culture and conduct, and working from home?**

Janine Canham, Chief Operating Officer, Sanford C. Bernstein

- Staff wellbeing and safety
- Regulatory compliance
- Creating a new norm

#### **Topic 5: Special Purpose Acquisition Companies (SPACs), Tue 15 Feb 2022**

##### **Introduction to SPACs**

Won Lee, Partner, Shearman & Sterling

- What is a SPAC?
- SPAC Features
- SPAC IPO
- De-SPAC

##### **SPACs in the US**

Sameer Kaul, Director, Asia Equities Sales, Cantor Fitzgerald

- Ecosystem of a SPAC – The Players & their motivation
- Investment Opportunities across the SPAC Lifecycle.
- Case Studies:
  - i. Recent Overfunded Structures
  - ii. Lifecycle of a SPAC to successful de-spac
  - iii. Liquidation of a SPAC

##### **SPACs in Asia - Hong Kong and Singapore**

Jiaxing (Joe) Zhou, Joint Company Secretary, Chief Compliance Officer, Head of Legal and Compliance, CICC

- SPAC Regime under Hong Kong Stock Exchange
- SPAC Regime under Singapore Exchange
- SPAC Regime Comparison Study - Listing Requirement and De-SPAC Requirement

## **Topic 6: Tokenised Securities, Cryptocurrencies and CBDCs Explained, Thu 10 Mar 2022**

### **Intro – Overview of Different Types of Virtual Assets**

Natalie Curtis, Partner, Herbert Smith Freehills

#### **Cryptocurrencies**

Natalie Curtis, Partner, Herbert Smith Freehills

- Role of virtual asset service providers
- Regulatory framework: licensing, custody, AML, cybersecurity

#### **Tokenised Securities**

Angelina Kwan, Senior Advisor to the Board, HashKey

- Defining tokenised asset types and use case studies
- Blockchain unique value propositions
- The 2nd wave of tokenisation: leveraging real-time trusted data

#### **Central Bank Digital Currencies (CBDCs) Explained**

Stewart Bell, Director, BNY Mellon

- CBDC characteristics and features
- Design, technology and potential use cases
- Different initiatives including BIS and central banks

## **Topic 7: Asset Management and Hedge Funds Explained, Thu 7 Apr 2022**

### **Asset Management in Asia**

Antoine De Saint Vaulry, Director, Regional Head of ETF Sales and Business Development, APAC, Citi

- Asset management overview, AM Actors
- Asia AM types and AUM figures
- AM Trends in Asia

### **Hedge Funds in Asia**

Nick Taylor, Citadel International Equities, Citadel

- Hedge funds overview
- Difference from traditional funds / private equity funds
- The evolution of hedge funds in Asia

### **What Asset Owners Want?**

Thijs Aaten, Chief Finance and Risk Officer, APG Asset Management Asia

- Is return the only thing that matters?
- Responsible investing
- Assets and liabilities

## **Topic 8: Practical Applications of Blockchain and DLT in Capital Markets, Tue 24 May 2022**

### **Introduction to Distributed Ledger Technology (DLT)**

Saurabh Tripathi, Senior Partner and Leader FIG in Asia Pacific, Boston Consulting Group (BCG)

- Basics of the DLT and how additional tech like cryptography permits creation of digital assets
- How Web 3.0 differs from Web 2.0
- Possibilities of tokenization of real world assets

### **Open Source DLT Platform for Regulated Entities**

Willy Lim, Global Advisory Lead - Digital Currencies and Capital Markets, R3

- What is open source software?
- Why open source has become the norm for the industry?
- What are the risks and considerations?
- Why is this relevant to DLT and to the regulated industries?
- What is the state of open source DLT in the regulated industries so far? Where is it being applied and who are the leaders?

### **Securities Services**

Chirdeep Singh Chhabra, Director, Head of Distributed Ledger Technologies, Securities Services, Citi

- Asset Format Evolution
- Tokenization
- Securities Services – DLT, Strategy
- Case Studies

### **Payments**

Danny Wong, Director, MSS Transformation, HSBC

- Using DLT to support real-time cross-border payments.
- Reduction of operational and settlement risk between counterparties, and improving capital efficiencies
- Technology that supports both internal affiliates and external clients

## **Topic 9: Data, Privacy Policy and the Cloud, Tue 7 Jun 2022**

### **The Role of Data in International Finance**

Douglas Arner, Kerry Holdings Professor in Law, The University of Hong Kong (HKU)

- Digitalization of finance
- Regulation of data in finance: standardization, disclosure, security
- Major trends and conflicts in financial data regulation: crossborder financial data and localization
- Federated storage and analytics

### **International and Asian Data Protection Landscape**

Alex Roberts, Counsel, Linklaters

- General overview of objectives of data protection regimes
- Comparative analysis – EU (GDPR) v. US (CCPA/CPRA) v. China (PIPL)
- Data privacy developments in Asia: impact of GDPR, new and amended laws, key trends
- Data protection and cloud computing: key considerations

### **Use of Cloud in Financial Services**

Chester Chua, Head of APAC Financial Services Policy, Google Cloud

- What is cloud?
- Why are financial institutions moving to the cloud?
- What are regulators concerned about the cloud?
- What are we doing to address these regulatory challenges?

## **Topic 10: Operational Resilience and Cybersecurity, Thu 7 Jul 2022**

### **Overview of Regulatory Landscape on Operational Resilience**

Grace Chong, Head of Financial Regulatory, Gibson Dunn

- Global and regional regulatory updates in relation to operational resilience and cybersecurity
- Post-Covid 19 lessons and increased risks from digitalization
- Material reporting and cross-border implications

### **Industry's Perspective on Operational Resilience**

Vignesh Karthic, Regional Head of Business Resiliency, APAC, Global Risk Management, Northern Trust

- Why Operational Resiliency Matters?
- Building blocks for implementing Operational Resiliency Program
- Identification and Assessment of Business Services
- Program Considerations including governance

### **Cybersecurity - How to Prepare for and Respond to Threats?**

Alvin Li, Regional Security Assurance Lead, Amazon Web Services

- Understand the foundation of cybersecurity incident response
- How to prepare for incidents by increasing "visibility"?
- What is the role of "automation" in incident response?

## **Topic 11: Compliance Tips for Staying on the Right Side of the Regulator, Thu 4 Aug 2022**

### **Compliance Challenges and Solutions for Banks**

Dr Rajeev Chib, CAO Financial Institutions Sales & Solutions, Asia Pacific, Citigroup Global Markets Asia Limited

- Decision Making Frameworks for Responsible Finance
- When to escalate misconduct
- Ethical magnets illustrated with an example
- Advanced analytics in monitoring conduct

### **Key Compliance Processes and Controls**

Alex Duperouzel, Managing Director, ComplianceAsia

- Figuring out what you do and what the rules are
- Ensuring that there is a compliance infrastructure
- Working with your compliance department
- Top tips: What if everybody else is doing it?

### **Dealing with the Regulator**

William Hallatt, Partner, Gibson Dunn

- Inspections, Reporting, Enforcement

## **Topic 12: Navigating ASEAN Markets, Thu 22 Sep 2022**

### **ASEAN Economies – A Macroeconomic Bird's Eye View**

Louis Kuijs, Chief Economist, Asia Pacific, S&P Global Ratings

- Level and trajectory of ASEAN countries' economic development
- Key characteristics in comparison to other emerging market economies
- Why have ASEAN countries seen relatively robust growth?
- Recent economic development and outlook

### **Operations in ASEAN Markets (Custodian's Perspective)**

Vikas Agrawal, Director, Securities Services, Custody Product Head for ASEAN, Citi

- ASEAN capital markets landscape
- Market Access
- Key post-trade considerations – ease of doing business